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| **Accounting Worksheet** |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **[ABC Company]** |  |  |  |  |  |  |  |  |  |  |
| [3 Cactus Ave. Noblesville, IN 46060] |  |  |  |  |  |  |  |  |  |
| [+12345678952] |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Account Title** | **Debit** | **Credit** | **Adjustment** | **Adjusted** | **Income Statement** | **Balance Sheet** |
| **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| Cash at Bank | $15,000 |   |   |   | $15,000 |   |   |   | $15,000 |   |
| Accounts Receivable | $500 |   |   |   | $500 |   |   |   | $500 |   |
| Prepaid Rent |   |   | $700 |   | $700 |   |   |   | $700 |   |
| Inventory | $3,000 |   | $200 |   | $3,200 |   |   |   | $3,200 |   |
| Account Payable |   | $10,000 |   |   |   | $10,000 |   |   |   | $10,000 |
| Bank Loan |   | $5,000 |   | $5,900 |   | $10,900 |   |   |   | $10,900 |
| Paid Up Capital |   | $6,000 |   |   |   | $6,000 |   |   |   | $6,000 |
| Retained Earnings |   | $4,000 |   |   |   | $4,000 |   |   |   | $4,000 |
| Revenue |   | $12,000 | $500 |   |   | $11,500 |   | $11,500 |   |   |
| Long term Liabilities |   | $10,000 |   |   |   | $10,000 |   |   |   | $10,000 |
| Stock |   | $1,085 |   |   |   | $1,085 |   |   |   | $1,085 |
| Dividends | $500 |   |   |   | $500 |   |   |   | $500 |   |
| Depreciation Expense |   |   | $4,000 |   | $4,000 |   | $4,000 |   |   |   |
| Rent Expenses | $1,500 |   |   |   | $1,500 |   | $1,500 |   |   |   |
| Wages Expenses | $400 |   | $500 |   | $900 |   | $900 |   |   |   |
| Interest Expenses | $600 |   |   |   | $600 |   | $600 |   |   |   |
| Salary Expenses | $5,000 |   |   |   | $5,000 |   | $5,000 |   |   |   |
| Office Supplies | $200 |   |   |   | $200 |   | $200 |   |   |   |
| Cash at hand | $6,235 |   |   |   | $6,235 |   | $6,235 |   |   |   |
| Machinery | $15,000 |   |   |   | $15,000 |   | $15,000 |   |   |   |
| Telephone Expenses | $150 |   |   |   | $150 |   | $150 |   |   |   |
|   |   |   |   |   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |   |   |   |   |
| **Total** | **$48,085** | **$48,085** | **$5,900** | **$5,900** | **$53,485** | **$53,485** | **$33,585** | **$11,500** | **$19,900** | **$41,985** |
|  |  |  |  | **Net Income/ Loss** |   | $22,085 | $22,085 |   |
|  |  |  |  |  |  | **Total** | **$33,585** | **$33,585** | **$41,985** | **$41,985** |