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| **Accounting Worksheet** | | | | | | | | | | | | | |
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|  |  | |  |  |  |  | |  |  |  |  |  |
| **[ABC Company]** |  | |  |  |  |  | |  |  |  |  |  |
| [3 Cactus Ave. Noblesville, IN 46060] | | |  |  |  |  | |  |  |  |  |  |
| [+12345678952] |  | |  |  |  |  | |  |  |  |  |  |
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| **Account Title** | **Debit** | | **Credit** | **Adjustment** | | **Adjusted** | | | **Income Statement** | | **Balance Sheet** | |
| **Debit** | **Credit** | **Debit** | | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| Cash at Bank | $15,000 | |  |  |  | $15,000 | |  |  |  | $15,000 |  |
| Accounts Receivable | $500 | |  |  |  | $500 | |  |  |  | $500 |  |
| Prepaid Rent |  | |  | $700 |  | $700 | |  |  |  | $700 |  |
| Inventory | $3,000 | |  | $200 |  | $3,200 | |  |  |  | $3,200 |  |
| Account Payable |  | | $10,000 |  |  |  | | $10,000 |  |  |  | $10,000 |
| Bank Loan |  | | $5,000 |  | $5,900 |  | | $10,900 |  |  |  | $10,900 |
| Paid Up Capital |  | | $6,000 |  |  |  | | $6,000 |  |  |  | $6,000 |
| Retained Earnings |  | | $4,000 |  |  |  | | $4,000 |  |  |  | $4,000 |
| Revenue |  | | $12,000 | $500 |  |  | | $11,500 |  | $11,500 |  |  |
| Long term Liabilities |  | | $10,000 |  |  |  | | $10,000 |  |  |  | $10,000 |
| Stock |  | | $1,085 |  |  |  | | $1,085 |  |  |  | $1,085 |
| Dividends | $500 | |  |  |  | $500 | |  |  |  | $500 |  |
| Depreciation Expense |  | |  | $4,000 |  | $4,000 | |  | $4,000 |  |  |  |
| Rent Expenses | $1,500 | |  |  |  | $1,500 | |  | $1,500 |  |  |  |
| Wages Expenses | $400 | |  | $500 |  | $900 | |  | $900 |  |  |  |
| Interest Expenses | $600 | |  |  |  | $600 | |  | $600 |  |  |  |
| Salary Expenses | $5,000 | |  |  |  | $5,000 | |  | $5,000 |  |  |  |
| Office Supplies | $200 | |  |  |  | $200 | |  | $200 |  |  |  |
| Cash at hand | $6,235 | |  |  |  | $6,235 | |  | $6,235 |  |  |  |
| Machinery | $15,000 | |  |  |  | $15,000 | |  | $15,000 |  |  |  |
| Telephone Expenses | $150 | |  |  |  | $150 | |  | $150 |  |  |  |
|  |  | |  |  |  |  | |  |  |  |  |  |
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| **Total** | **$48,085** | | **$48,085** | **$5,900** | **$5,900** | **$53,485** | | **$53,485** | **$33,585** | **$11,500** | **$19,900** | **$41,985** |
|  |  | |  |  | **Net Income/ Loss** | | | |  | $22,085 | $22,085 |  |
|  |  | |  |  |  |  | **Total** | | **$33,585** | **$33,585** | **$41,985** | **$41,985** |